



company
overview



**Built on Experience,
Leading with Excellence**

best in class

The **business landscape** continues to change and present new and complex challenges. Volatile economic conditions, ever-advancing technology, growing international competition, failed growth strategies, and other major issues like fraud and mega-litigation can dramatically affect a company and its stakeholders.

Critical to success is the unbiased counsel of experienced professionals who can navigate through it all. Capstone Advisory Group, LLC is a leader in providing multidisciplinary services and solutions to lenders, companies and investors through our core practice areas:

- ▼ Restructuring and Transaction Advisory Services
- ▼ Litigation and Forensic Services
- ▼ Valuation Services

The Capstone Difference

Big-Firm Expertise with a Boutique Personal Touch

Capstone has led the resolution process in some of the most complex corporate domestic and international matters. Our broad experience and superior service, coupled with our personal, hands-on approach, have benefited hundreds of clients – from small businesses to Fortune 500 companies, in a wide array of industries.

What truly sets us apart beyond the exceptional knowledge and results we bring to our clients, and the strong leadership position and track record we hold in our industry, is our greatest asset: a top-tier team of senior professionals who are at the forefront of their respective disciplines. These professionals are completely committed to meeting the needs of each client.

The Capstone Approach

Full Service Attention to Every Unique Need

- ▼ We partner each client with a select and qualified team whose background best serves their specific challenges
- ▼ We quickly determine, investigate and understand the core issues and factors at hand so we can get the facts, take positions, and give straight answers
- ▼ We conduct in-depth analysis to assess strengths and weaknesses, identify opportunities and risks, understand the big picture, and maintain a global view with an eye for the details
- ▼ We communicate, early and often, to keep clients informed and processes streamlined
- ▼ We have forged long-term relationships with loyal clients, a testament to our success

commitment

superior reputation

Companies that are restructuring, involved in a merger or acquisition, or considering a new loan or investment turn to Capstone Advisory Group, LLC for the expert knowledge and resources that will help evaluate the undertaking, and maneuver effectively through the process.

Restructuring Services

Businesses in transition face enormous financial and operational challenges, especially in over-leveraged situations. Capstone is your partner in bringing order to the chaos. We help companies and their stakeholders identify and prioritize the issues, restore credibility and develop solutions.

Unique Perspective

At Capstone, we understand the divergent perspectives between parties in a troubled company situation, and we know how to bridge the gap. Our leading-edge insight as advisors, crisis managers, and corporate officers in middle-market to multinational restructurings across a diverse number of industries lets us quickly present practical alternatives, design strategies that maximize value, and promote the most viable solutions. That is why we have been trusted at the helm of negotiations for some of the most complex reorganizations in recent history.

Well-Rounded Experience

Capstone's senior professionals average over 20 years of experience working with lenders, companies and investors. Our wide scope of restructuring services spans areas that include financial analysis, plan development and implementation, and advice on sale/merger transactions. More specifically, we offer seamless assistance with:

- ▼ **Strategies to Conserve Liquidity; Implementing Cash Management and Forecasting**
- ▼ **Strategic and Business Planning; Financial Modeling**
- ▼ **Profit Improvement and Cost Rationalization**
- ▼ **Analysis and Negotiation of Restructuring Alternatives**
- ▼ **Bankruptcy Planning and Process Management**
- ▼ **Interim and Crisis Management, Including CRO**
- ▼ **Negotiating Debtor-in-Possession, Bridge, and Exit Financing**
- ▼ **Expert Testimony**
- ▼ **Developing Key Employee Compensation Programs**
- ▼ **Monitoring Financial Performance and Collateral**
- ▼ **Going-Concern and Liquidation Valuations**

Transaction Advisory Services

Businesses of all sizes, including some of the world's largest commercial and investment banks, private equity and venture capital firms, and their legal counsel, continually turn to Capstone Advisory Group, LLC for our client-centric, results-driven transaction advisory services. Whether evaluating mergers and acquisitions or substantial loans and investments, we have the flexibility and experience to help your team make decisions and move efficiently to closure. Ours is a more personal, cost-efficient approach than larger, more structured firms; and our transactional experience stretches over an incredibly broad range of industries.

Streamlining the Process

Capstone is a one-stop solution for advice on executing any type of transaction. From financial and operational due diligence, and assistance in the evaluation of capital markets opportunities, to cash and working capital forecasting and other vital functions, our valuable guidance will ensure your successful transaction. We assist in evaluating:

- ▼ **Integrity of Business Plans and Cash Flow Projections**
- ▼ **Quality of Earnings and Control Environment**
- ▼ **Management and Managerial Systems**
- ▼ **Obstacles to Growth**
- ▼ **Synergy and Shutdown Analysis**
- ▼ **Design and Implementation of Integration Plans**
- ▼ **Accounting Policy Issues**
- ▼ **Debt Capacity and Capital Structure**
- ▼ **Compliance Reviews**
- ▼ **Business Valuation Services**
- ▼ **Post-Closing Transaction Support Related to Adjustments and Disputes**
- ▼ **Transition Services Agreements**

Fiduciary Services

Capstone acts as a "central station" for handling plan implementation and trustee services. Our seasoned professionals have served key roles on our clients' behalf to represent their interests, including Corporate Officers, Responsible Officer, Receiver, Trustee, Examiner, Administrator and Advisor. We provide expert services in the following areas:

- ▼ **Bringing and Resolving Avoidance and Other Causes of Action**
- ▼ **Pursuing Recoveries of Contingent Assets, such as Insurance, Credit Cards and Tax Refunds; Converting Assets to Cash (i.e., Real Estate, Securities, International Assets)**
- ▼ **Claims Management Administration and Resolution**
- ▼ **Managing Trust Registries and Distributions to Creditors**
- ▼ **Accounting, Reporting and Compliance Including Tax Returns**
- ▼ **Interacting with Stakeholders; Providing Informational Reporting and Projected Recoveries**
- ▼ **Identifying Key Debtor Personnel to Wind Down the Business**
- ▼ **Managing Orderly Wind Down of a Business or Trust Within Budget Guidelines**
- ▼ **Interacting as Appropriate with Bankruptcy Court and U.S. Trustee**

results-driven

expert knowledge

Capstone Advisory Group, LLC has been instrumental in resolving hundreds of disputes, both in and out of court, putting our professional consulting, expert litigation and forensic services to work for our clients.

Litigation and Forensic Services

We pride ourselves not only on our breadth and depth of experience, but on the caliber of our credentialed professionals who include Certified Public Accountants, Certified Fraud Examiners, forensic accountants and valuation experts – all skilled and ready to take on unique situations.

A Powerful Partner

Capstone provides the highest level of litigation support and service to our clients. Broadly, our services include the development of litigation issues and strategies, assessment of alternatives, damages assessments, creation and challenge of claims, evaluation of strengths/weaknesses of litigation positions; as well as comprehensive financial discovery and analyses.

We assure our clients meticulously-prepared, expertly-executed testimony – which we have delivered successfully in both state and federal courts, in numerous disciplines, and on diverse issues. We deliver credible, verifiable information that stands up to the most rigorous scrutiny.

Typical litigation and forensic services include:

- ▼ **Complex Commercial Litigation**
- ▼ **Arbitration, Mediation and Dispute Resolution**
- ▼ **Bankruptcy Avoidance Actions and Analysis**
- ▼ **Damages Claims Preparation and Assessment**
- ▼ **Analysis of Relationship Between Events and Damages**
- ▼ **Construction Damages Analysis**
- ▼ **Project Reconstruction and Job History Analysis**
- ▼ **Internal Investigations**
- ▼ **SEC Matters**
- ▼ **Purchase Price Disputes**
- ▼ **Critique of Reports by Other Experts**
- ▼ **Analysis of Leveraged Transactions, Solvency and Insolvency**
- ▼ **Business Fraud Investigations**
- ▼ **Third-Party Inspections**

Areas of Service

Capstone has advised on and achieved success in the following areas: claims and litigation in intellectual property matters; construction claims; surety claims; lost profits; product liability; fraud; accounting malpractice; solvency; breach of contract; breach of fiduciary duty; purchase price and other contract disputes.

unique credentials



Due to the specialized nature of this work, Capstone established a discrete entity, Capstone Valuation Services, LLC, in 2006 and staffed it with senior accredited valuation professionals.

Valuation Services

Valuations are critical to the strategic decisions in managing or evaluating a business, and are rigorously examined by investors, lenders, boards of directors, corporate advisors, and regulatory agencies, including the IRS and SEC. Capstone's valuation experts have performed thousands of business and intellectual property valuations in the last decade, and bring tested, real-world experience to bear in providing opinions of value where your business enterprises, interests, non-core assets and liabilities are concerned. We help eliminate the controversy that so often exists in these matters, and inject the credibility and confidence that are paramount in moving forward.

Highly Specialized Expertise

Specialists in going-concern, liquidation, fair value, tax and intellectual property valuations, Capstone provides thorough, defensible valuation reports and expert testimony. Not only do we have broad industry coverage; we specialize in knowing the market conditions critical to valuing equities, derivatives, fixed income and intangible assets. We take time to understand and evaluate your underlying business and industry, then present comprehensive conclusions based on research and backed by years of experience.

Our extensive valuation services include:

- ▼ **Financial/Accounting/Tax**
 - Valuations – Fair Value & Fair Market Value
 - Purchase Price Allocation
 - Goodwill and Asset Impairment Testing
 - Transfer Pricing
 - International and Domestic Holding Companies
- ▼ **Litigation and Arbitration Support**
 - Expert Reports and Testimony
 - Settlement Analysis
 - Tax Controversies
- ▼ **Tactical/Strategic**
 - Joint Venture and Alliance Contributions/Breakups
 - Intellectual Property Portfolio Assessment
 - License Program Development
- ▼ **Transactional**
 - Set Value Expectations
 - Buyer/Seller Identification
 - Buy/Sell-Side Transactions
 - Negotiation Support
 - Due Diligence

